

FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA

FCRA Reg No: 083780440

BALANCE-SHEET AS AT 31 MARCH , 2025

(Amount in Rs.)							
As at March 31, 2024	FUNDS & LIABILITIES	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024	ASSETS	As at March 31, 2025	As at March 31, 2025
80,23,415	OTHER EARMARKED FUNDS (Schedule B)	85,04,550	85,04,550	3,62,043	MOVABLE PROPERTIES (Schedule D)		5,12,285
58,94,228	PROJECT BALANCE UNSPENT AMOUNT (Schedule C)	86,76,113	86,76,113	2,17,00,000	INVESTMENTS (Schedule E)		2,62,50,000
-	LIABILITIES Current liabilities	-	-	6,755	INCOME RECEIVABLE Accrued interest (Schedule F)		19,813
-	INCOME & EXPENDITURE ACCOUNT	-			DEPOSITS & ADVANCES (Schedule G)		9,03,419
90,61,713	Balance As per last Balance Sheet	93,45,675		6,77,957			
2,83,962	Surplus from Income & Expenditure Account	14,81,690			CASH & BALANCE WITH BANKS		
93,45,675	Add: Accumulated Depreciation transferred to Equipment Fund	-	1,08,27,364		Cash on Hand	12,893	
				16,227	Balance with Bank	3,09,618	3,22,511
				5,00,336			
				5,16,563			
2,32,63,318	TOTAL		2,80,08,028	2,32,63,318	TOTAL		2,80,08,028

The above balance sheet to the best of our knowledge and belief contains a true account of the Funds and Liabilities and of the Property and Assets of the trust.
Significant Accounting Policies as per Schedule A

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961 W/W-100036

Diwakar Sapre

Diwakar Sapre

Partner

Membership No. 40740

Place: Mumbai

Date:

22 SEP 2025



FOR FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA

Nandita Gandhi

Nandita Gandhi

Secretary

Place: Mumbai

Date:

Sudipta Dhruva

Sudipta Dhruva

Treasurer

Place: Mumbai

Date:

Nandita Shah

Nandita Shah

Trustee

Place: Mumbai

Date:



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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

(Amount in Rs.)

For the year Ended March 31, 2024	EXPENDITURE	For the year Ended March 31, 2025	For the year Ended March 31, 2025	For the year Ended March 31, 2024	INCOME	For the year Ended March 31, 2025	For the year Ended March 31, 2025
5,102	To Indirect Expenses	-	-	60,969	By Interest		
				(5,913)	Interest on Savings Account	98,135	-
5,518	To Depreciation	-	2,778	55,056	Less: Interest Allocated to Earmarked Fund	(20,256)	77,879
-			-				
5,952	To Loss on sale of Fixed Assets	-	6,679	12,17,291	Interest from Investments	16,78,112	-
				(3,08,840)	Less: Interest Allocated to Earmarked Fund	(3,20,936)	13,57,176
	To Expenses on Object of the Trust			9,08,451			
	Other Charitable Object:				By Income from other sources	-	
6,62,974	Educational Support Expenses	-	-	91,842	Interest Received from Income Tax Dept	56,091	56,091
				(91,842)			
	To Surplus of Income over Expenditure			-			
2,83,962	Carried forward to Balance Sheet		14,81,690				
9,63,507	TOTAL		14,91,147	9,63,507	TOTAL		14,91,147

Significant Accounting Policies as per Schedule A

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961 W/W-100036

Diwakar Sapre

Diwakar Sapre

Partner

Membership No. 40740

Place: Mumbai

Date:

22 SEP 2025



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Secretary

Place: Mumbai

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Sudipta Dhruva

Sudipta Dhruva

Treasurer

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Date:

Nandita Shah

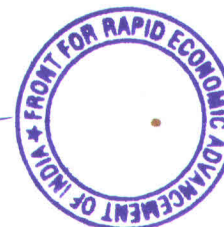
Nandita Shah

Trustee

Place: Mumbai

Date:

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FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA
FCRA Reg No: 083780440
RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31 MARCH 2025

					(Amount in Rs.)		
For the year Ended March 31, 2024	RECEIPTS	For the year Ended March 31, 2025	For the year Ended March 31, 2025	For the year Ended March 31, 2024	Payment	For the year Ended March 31, 2025	For the year Ended March 31, 2025
18,823	OPENING BALANCES				GRANT / DONATIONS EXPENSES		
3,80,219	Cash in Hand	16,227			Welfare Empowerment of Women		
3,99,042	Balance with Banks	5,00,336	5,16,563	94,64,867	BUILD Initiative	1,39,60,323	
	GRANT / DONATIONS RECEIVED			38,51,769	Youth Actions for Gender Equality	50,22,211	
	Welfare Empowerment of Women			82,875	Rebuild India	14,84,304	
82,73,689	BUILD Initiative	1,66,78,664		14,18,263	Creating Resources for Empowerment And Action	6,89,723	
39,68,388	Youth Actions for Gender Equality	48,95,914		32,52,431	Educational Support	10,37,125	2,21,93,686
10,19,793	Rebuild India	10,47,613		1,80,70,205			
6,65,000	Creating Resources for Empowerment And Action	12,96,000			OTHER PAYMENTS		
-	Educational Support	10,37,125	2,49,55,316		Deposit and Advances	1,89,184	
1,39,26,870	OTHER INCOME			1,54,598	Investment in Fixed Deposits	3,07,50,000	
	Accrued Interest Received	6,755		1,57,00,000	Establishment Expenses	-	
12,17,291	Interest Income on Fixed Deposits and Bonds	16,78,112		5,102	Educational support Expenses	-	
60,969	Interest on Saving Bank Account	98,135		6,62,974	Expenses from Donations towards Scholarship	-	
91,842	Donation Received	-		91,842	Purchase of Fixed Assets	-	
1,284	Advance to Electrical Contractor	-		86,964	Current Liabilities	-	3,09,39,184
5,91,933	Income Tax refund with interest	-		1,284			
300	Sale of Scrap	500		1,67,02,763	CLOSING BALANCES		
1,90,00,000	Encashment of Investments	2,62,00,000	2,79,83,502	16,227	Cash in Hand	12,893	
2,09,63,619				5,00,336	Balance with Banks	3,09,618	3,22,511
				5,16,563			
3,52,89,530	Total		5,34,55,381	3,52,89,530	Total		5,34,55,381

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961 W/W-100036

Diwakar Sapre
Diwakar Sapre
Partner
Membership No. 40740
Place: Mumbai
Date:



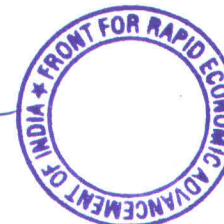
22 SEP 2025

FOR FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA

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Nandita Gandhi
Secretary
Place: Mumbai
Date:

Sudipta Dhruva
Sudipta Dhruva
Treasurer
Place: Mumbai
Date:

Nandita Shah
Nandita Shah
Trustee
Place: Mumbai
Date:



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SCHEDULE "B"- Other Earmarked funds

(Amount in Rs.)

As at March 31, 2024	Particulars	As at March 31, 2025	As at March 31, 2025
	<u>Building and Maintenance Fund</u>		
4,51,898	Balance As per last Balance Sheet	4,69,974	4,88,773
18,076	Add Interest during the year	18,799	
4,69,974			
	<u>Contingency Fund</u>		
4,27,022	Balance As per last Balance Sheet	4,44,102	4,61,866
17,080	Add Interest during the year	17,764	
4,44,102			
	<u>Equipment Fund</u>		
9,95,193	Balance As per last Balance Sheet	10,18,550	12,19,491
39,808	Add Interest during the year	40,742	
86,964	Add: Transfer from Earmarked Fund (Refer Note 2)	3,01,461	
(1,03,415)	Less: Depreciation during the year	(1,41,262)	
10,18,550			
	<u>New Initiative Fund</u>		
51,93,350	Balance As per last Balance Sheet	54,00,684	56,16,711
2,07,334	Add Interest during the year	2,16,027	
-	Add: Donation Received	-	
54,00,684			
	<u>Staff Benefit Fund</u>		
6,63,563	Balance As per last Balance Sheet	6,90,105	7,17,709
26,542	Add Interest during the year	27,604	
6,90,105			
80,23,415	Total		85,04,550

Notes-

- 1) As per decision of the Trustees meeting held on October 24, 2020, interest @ 4% p.a. on opening
- 2) Assets /Equipment's acquired from project funds are charged to the respective projects and credited

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Nandita

Nandita Gandhi
Secretary

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Date:

Sudipta

Sudipta Dhruva
Treasurer

Place: Mumbai

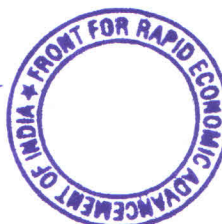
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FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA

FCRA Reg No: 083780440

SCHEDULE "C" - Project Balance Unspent Amount

(Amount in Rs.)

Name of the Project	Funding Partner	Schedule	Opening Balance As at April 01, 2024	Grant Received	Interest (Note 1)	Expenses (Note 2)	Closing Balance As at March 31, 2025
FCRA PROGRAMME							
Active Citizenship of Youth for Gender Equality	Misereor	C1	287	-	-	-	287
BUILD Initiative	Ford Foundation	C2	48,37,669	1,66,78,664	-	1,39,60,323	75,56,009
Youth Actions for Gender Equality	Misereor	C3	1,19,354	48,95,914	20,256	50,22,211	13,313
Rebuild India	Dasra	C4	9,36,918	10,47,613	-	14,84,304	5,00,228
Creating Resources for Empowerment And Action	CREA	C5	-	12,96,000	-	6,89,723	6,06,277
Educational Support	Dasra	C6	-	10,37,125	-	10,37,125	-
TOTAL			58,94,228	2,49,55,316	20,256	2,21,93,686	86,76,113
As at March 31, 2024			1,01,18,614	1,39,26,870	5,913	1,81,57,169	58,94,228

Notes-

- 1) Interest is provided on project specific funds based on specific understanding with the funding organisation.
- 2) Expenses include Fixed Assets/Equipment acquired for respective projects & credited to equipment fund as per Schedule B



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FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA

REG. NO. : F 1656(BOM)

SCHEDULE "D"-Movable Properties

(Amount in Rs.)

Asset Name	Rate of depreciation	WDV as on 01.04.2024	Addition for 180 days or more	Addition for less than 180 days	Deletions during the year	Total	Depreciation	WDV as on 31.03.2025
A) FCRA								
FREA Capital								
Computers, Printers & Accessories	40%	341	-	-	-	341	136	205
Digital video camera	15%	10,281	-	-	-	10,281	1,542	8,739
Television Set	15%	1,126	-	-	1,126	-	-	-
LCD Projector	15%	9,310	-	-	4,987	4,323	648	3,675
DVD Player	15%	165	-	-	165	-	-	-
Furniture & Fixtures	10%	4,521	-	-	-	4,521	452	4,069
Total (a)		25,744	-	-	6,278	19,466	2,778	16,688
Equipment Fund								
Computers, Printers & Accessories	40%	1,51,016	-	2,52,407	817	4,02,606	1,10,561	2,92,045
Digital video camera	15%	36,767	-	-	-	36,767	5,515	31,252
LCD Projector	15%	13,754	-	-	-	13,754	2,063	11,691
Equipment	15%	54,111	25,690	-	-	79,801	11,970	67,831
Furniture & Fixtures	10%	80,567	23,364	-	-	1,03,931	11,153	92,778
Tally Software	40%	84	-	-	84	-	-	-
Total (b)		3,36,299	49,054	2,52,407	901	6,36,859	1,41,262	4,95,597
TOTAL 'C' (a+b)		3,62,043	49,054	2,52,407	7,179	6,56,325	1,44,040	5,12,285
As at March 31, 2024		3,77,496	1,39,926	12,800	-	5,30,222	1,39,958	3,90,264

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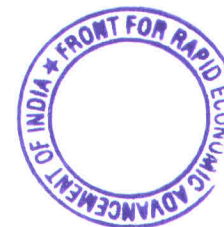
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FCRA Reg No: 083780440

SCHEDULE "E"-Investments

(Amount in Rs.)

As at March 31, 2024	Particulars	As at March 31, 2025
2,86,22,000	Fixed Deposits with Bank of India	2,57,50,000
86,05,000	Fixed Deposits with HDFC Bank	5,00,000
3,72,27,000	Total	2,62,50,000

SCHEDULE "F"-Income Receivable

(Amount in Rs.)

As at March 31, 2024	Particulars	As at March 31, 2025
-	Accrued Interest on FDR from HDFC Bank	19,813
6,755	Accrued Interest on FDR from Bank of India	-
6,755	Total	19,813

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Nandita

Nandita Gandhi

Secretary

Place: Mumbai

Date:

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Sudipta Dhruva

Treasurer

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FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA

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SCHEDULE "G"-Deposits & Advances

(Amount in Rs.)

As at March 31, 2024	Particulars	As at March 31, 2025
500	MTNL Deposit	500
702	Rent Deposit	702
12,000	BMC deposit	12,000
37,229	TDS Receivable-Earlier years	37,229
63,986	TDS Receivable-For F.Y. 2014-15	-
1,27,899	TDS Receivable-For F.Y. 2019-20	1,27,899
81,915	TDS Receivable-For F.Y. 2020-21	81,915
81,741	TDS Receivable-For F.Y. 2021-22	81,741
1,24,142	TDS Receivable-For F.Y. 2022-23	-
1,47,843	TDS Receivable-For F.Y. 2023-24	5,097
-	TDS Receivable-For F.Y. 2024-25	1,69,371
-	Income tax refund receivable (including interest thereon)	3,86,965
6,77,957	Total	9,03,419

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FRONT FOR RAPID ECONOMIC ADVANCEMENT OF INDIA

REG. NO. : F 1656(BOM)

A.Y. 2025-26

F.Y. 2024-25

SCHEDULE - FCRA Administrative Expenses as per FCRA Rule 5

As at March 31, 2024	Particulars	As at March 31, 2025
26,136	Registered Office Related Expenses	27,000
3,513	Stationery	4,046
843	Bank Charges	2,437
2,78,517	Auditor's Fees	3,55,015
4,66,092	Accountant's Salary	5,14,880
3,181	Mediclaime & Insurance	6,722
7,440	Communication Expenses	3,121
17,79,000	Directors Salary and Conveyance Allowance	18,24,000
17,187	Website And Internet Expenses For Administrative Work	34,561
1,12,500	Office Rent	2,77,450
75,700	Entry Fees for Award	22,499
53,620	Board Meeting Expenses	1,27,793
21,061	Repairs and Maintenance and Utilities	27,946
2,351	Charity Commissioner's Related Work Expenses	10,167
28,47,140	Total	32,37,638

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